

STATE BANK

& Trust Company

Answers to Questions For Customers of Piedmont Community Bank

1. How did State Bank & Trust come to acquire Piedmont Community Bank?

State Bank has agreed to acquire from the FDIC loans and deposits of the former Piedmont Community Bank. As of Saturday, October 15, 2011, Piedmont Community Bank branches became branches of State Bank.

2. What happened?

Piedmont Community Bank was closed Friday, October 14, 2011 by the Georgia Department of Banking and Finance. Subsequently, the Federal Deposit Insurance Corporation (FDIC) was named receiver. The FDIC has transferred deposits and loans of Piedmont Community Bank to State Bank, among Georgia's largest and best capitalized community banks. You can see the FDIC press release at www.fdic.gov for further information. According to regulatory policy, there is no advance notice given to the public.

3. How does this closing affect me?

The FDIC transferred all deposits and loans to State Bank. If you held an account at Piedmont Community Bank, you now have an account at State Bank. The former Piedmont Community Bank locations are now branches of State Bank. You may continue to bank at the same branch, or you may use one of the current State Bank branches in Middle Georgia. For a list of State Bank locations, please visit www.stateBT.com.

4. So what happens now?

Our first order of business is to welcome all Piedmont Community Bank customers to State Bank and to assure them that all their deposits, whether insured or not, are safe, sound and readily accessible. All deposits automatically transfer to State Bank effective immediately. We look forward to welcoming Piedmont Community Bank clients to our new State Bank branches.

5. Will Piedmont Community Bank clients have to change banks?

No action is required. Customers can continue banking at the new State Bank branches (former Piedmont Community branches in Gray and Macon) as you have in the past. You will continue using your same checks, account numbers, ATM cards, etc., as we work to make this transition as seamless as possible for you.

6. Is the money I had in Piedmont Community Bank safe?

Yes. In terms of the "safety" of deposits, this is a positive development for Piedmont Community Bank customers, given State Bank's fiscal strength. State Bank is currently classified by the regulators as "well capitalized," having raised nearly \$300 million in capital and acquired ten other Georgia banks since last July 2009. All Piedmont Community Bank deposits are safe and sound, insured by the FDIC up to \$250,000 per account holder.

7. Can I continue to write checks and use my ATM/Debit card?

Yes. You may continue using your Piedmont Community personal and commercial checks, as well as your ATM/Debit card.

8. How will I get my final account statement(s) from Piedmont Community Bank?

You will receive your account statements at the same time you have received them in the past.

9. Will I continue to earn interest at the same rate?

All interest on insured deposits accrued through Friday, October 14, 2011 will be paid at your same rate. To be consistent with rates offered by State Bank throughout its branch network, State Bank will adjust interest rates paid on deposit accounts of the former Piedmont Community Bank, including Certificates of Deposit (CDs), on November 1, 2011.

10. How can I find the changes in deposit interest rates?

We will write to all deposit customers of Piedmont Community Bank to inform them of the current and new rates for transaction accounts (checking, savings, and money market) as well as CDs. Your client representatives at our Gray and Macon offices can also answer questions about your accounts.

11. Will my automatic payments through Online Bill Pay continue?

Any payments scheduled will continue as usual. Any new payments can be scheduled starting on Monday, October 17.

12. What will happen to my direct deposit?

Direct deposits will continue as normal, including Social Security checks. If you need to change anything in the future, please contact your former Piedmont Community Bank branch to make those arrangements.

13. A merchant will not honor my check. What can I do?

A copy of this document or the press release from www.fdic.gov can be provided as it states deposits have been transferred and it is business as usual. Depositors or merchants can also call the FDIC at 1.800.613.0523 or your former Piedmont Community Bank branch.

14. What will happen to the checks that have not cleared my account?

Checks that were drawn on Piedmont Community Bank that did not clear before the institution closed will be honored up to your available balance.

15. Can funds be wired to me?

Please contact your former Piedmont Community Bank branch to obtain information regarding your wire request.

16. What if I need information regarding my account during the time Piedmont Community Bank was in business?

Please contact a representative of your former Piedmont Community Bank branch to obtain a copy of any records you may need or visit your branch.

17. Who will send my 1098 and/or 1099 information after the end of the year?

State Bank will be responsible for mailing your 1099 tax information. Your 1098 reporting will be done by State Bank or the servicer of your loan. You will be notified of any changes in ownership or servicing of your loan.

18. How can I claim the contents of my safe deposit box?

It is business as usual. You may go to your branch and access your safety deposit box or make an appointment by calling your former Piedmont Community Bank branch.

19. How do I make my loan payments?

If you had a loan with the bank, you should continue to make your payments and send them to the same address you have used in the past unless you are instructed otherwise. Continue to make your check payable to Piedmont Community Bank.

20. Will my automatic payment transaction still occur on its assigned date?

You should experience no disruption in this service. We encourage you to check your bank account the day after your scheduled draft to verify the transaction. If the transaction did not occur, please notify us and we will research your loan.

21. Is there any change in fee schedules or charges due to this event?

No. All fee schedules remain the same. State Bank will review fees and service charges and will notify you if there are any changes in the future.