

# STATE BANK

## & Trust Company

### Answers to Questions about Claiming Your Deposits For Customers of Piedmont Community Bank

**1. Why must I claim my deposits at State Bank?**

Under federal law, when a financial institution fails, the FDIC requires depositors to claim deposits at the new institution.

**2. How do we claim our deposits?**

There are a number of ways. Making any transaction (writing a check, making a deposit or withdrawal from your account, using your debit card, or renegotiating the terms of a CD) serves as claiming your deposits.

**3. Is there a deadline to claim my deposits?**

Yes, you have 18 months (until April 14, 2013) to claim your deposits.

**4. How can I claim deposits if my only accounts are CDs that mature many months from now?**

We can provide a "Claim My Deposits" form for you to sign which will claim your deposits on your CD. A client service representative at your branch can assist you.

**5. What information is needed on the "Claim My Deposits" form?**

You should list all your accounts, including account number, name, address, and signatures of account owners.

**6. I have a CD and it matures soon. If I let it renew automatically, have I claimed my deposits?**

No. Unless you receive a monthly interest check and have deposited it, you would have to renew the account under new terms to meet the requirement. Visit the branch or call us to assist you in renewing your CD.

**7. If I decide to withdraw funds from my CD before its maturity date, is there an early withdrawal penalty?**

No. If you opened any CD at Piedmont Community Bank on or before October 14, 2011, you may withdraw a portion or all funds in that CD without penalty.

**8. We have CDs at both Piedmont Community Bank and State Bank. Are our deposits still separately insured by the FDIC?**

Your deposits in both banks continue to be insured separately for at least six months after the date of purchase by State Bank (April 14, 2012). CDs from the assumed bank are separately insured until the earliest maturity date after the end of the six-month grace period. CDs that mature during the six-month period and are renewed for the same term and in the same dollar amount continue to be separately insured until the first maturity

date after the six-month period. If a CD matures during the six-month grace period and is renewed on any other basis, it would be separately insured only until the end of the six month grace period.

**9. I have a checking account and am writing checks from it. Have I claimed my deposits?**

Yes.

**10. My husband and I have a checking account and several CDs. Must we claim deposits for each account?**

If you conduct any transaction on one of your accounts, you have automatically claimed deposits for all of your accounts.

**11. I have personal accounts at the bank and a business account as well. Do I have to claim deposits on both type accounts?**

Yes. If your business account is listed using the business tax identification number, you will need to make transactions on that account also to claim your deposits on your business account.

**12. If I use my debit card to make a purchase, have I claimed my deposits?**

Yes.

**13. If I make a withdrawal at the ATM, does that claim my deposits?**

Yes.

**14. If I make a payment using my Piedmont Community Bank online banking service, have I claimed my deposits?**

Yes.

**15. We have an account but it has been a long time since we deposited or withdrew from the account. Do we have to do anything to claim deposits?**

Yes. You must either make a deposit or withdrawal on this account or complete a "Claim My Deposits" form.

**16. Will the bank send me a written confirmation for my records?**

No. If you choose to complete a "Claim My Deposits" form, you may use a copy of that form for your records, although it is not necessary.

**17. How can I make sure I have met the requirement to claim my deposits?**

Feel free to call us or speak with any customer service representative and we will answer any concerns.

**18. Where can I get more information?**

Call us, visit your former Piedmont Community Bank branch, or refer to the depositor notice sent to you in the mail from State Bank on October 21, 2011. You may also visit the FDIC Web site at [www.fdic.gov](http://www.fdic.gov) for more information about insured deposits.